

[Annexure III]
Report of Scrutinizer
 [Regulation 11(A)]

To,
Mr. Muhammad Shaheen
Chairman
Annual General Meeting of Faisal Spinning Mills Limited
Held on 28 th October, 2024 at Karachi.

Dear Sir,

We, Mushtaq & Co. (Chartered Accountants), appointed as Scrutinizer by the board of directors of Faisal Spinning Mills Limited (“the Company”) under the Postal Ballot Regulations, 2018 (“the Regulations”), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution(s), as per the requirements of the Regulations, at the annual general meeting of the Company, held on 28th October, 2024 at Karachi, submit our report as required under the Regulations as under:

1. Details of voting taken place during the meeting are as following:

VOTE CASTED IN PERSON OR THROUGH PROXY										
Particulars			Result of resolutions (In case of election of directors amend accordingly)							
No. of Members present in Person	No. of Members present through Proxy	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1		Resolution No. 2		Resolution No. 3	
					Favor	Against	Favor	Against	Favor	Against
130	19	9,068,519	9,068,519	0	9,068,519	0	9,068,519	0	N/A	N/A

VOTE CASTED THROUGH E-VOTING										
Particulars		Result of resolutions (In case of election of directors amend accordingly)								
No. of Members casting the votes	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1		Resolution No. 2		Resolution No. 3		
				Favor	Against	Favor	Against	Favor	Against	
2	112	112	0	112	0	112	0	N/A	N/A	

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VOTE CASTED THROUGH POST

Particulars		Result of resolutions (In case of election of directors amend accordingly)							
No. of Members casting the votes	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1		Resolution No. 2		Resolution No. 3	
				Favor	Against	Favor	Against	Favor	Against
0	0	0	0	0	0	0	0	N/A	N/A

CONSOLIDATED REPORT OF VOTING

S.No.	Resolutions (In case of election of directors, amend accordingly)	Total No. of Shares/ Votes Held	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favor	Number of Votes Casted Against	Percentage of Votes Casted in Favor	Resolution Passed/Not Passed	Remarks
1.	Resolution 1	9,068,631	9,068,631	0	9,068,631	0	100%	Passed	
2.	Resolution 2	9,068,631	9,068,631	0	9,068,631	0	100%	Passed	

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018 except for the matters disclosed below (if any):

3. Any other necessary information that the Scrutinizer would like to disclose for the information of members of the Company:

Head Office:
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Hasrat Mohani Road, Karachi.
Tel: 021-32638521-3
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407, Second Floor
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Other Details:

Date and Time of un-blocking of e-voting results by the Chairman.	28 th October, 2024 at 4:00 pm
Last date and time of receiving postal ballot by the Company.	26 th October, 2024

Resolutions:

Resolution A(i)	<i>"Resolved That Related Parties Transactions carried out during the year as disclosed in the financial statements for the year ended June 30, 2024, be and are hereby ratified, approved and confirmed".</i>
Resolution A(ii)	<i>"Resolved That the Board of Directors of the Company be and are hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis during the financial year ending June 30, 2025.</i>

Name & Signature of Scrutinizer:




Mushtaq & Company
(Chartered Accountants)

Place: Karachi

Date: 28th October, 2024

Head Office:

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