

Dated : ()

The Company Secretary,
(Name & Address of the Company).

Sir,

Declaration of independence to act as an independent director of (Name of the company)

Pursuant to the requirement of Code of Corporate Governance Regulation 6(2) I am pleased to affirm my eligibility as laid down under section 166(2) of the Companies Act, 2017 to act as an independent director of (Name of company) and hereby solemnly declares that;

- I am aware of my responsibilities, duties powers under the relevant laws, Code of Corporate Governance, Companies Act, Memorandum and Article of Association of (Name of company).
- I am aware of the qualification criteria of independence under the Companies Act 2017 and Code of Corporate Governance Regulations 2017.
- I am registered in independent directors data bank maintained with Pakistan Institute of Corporate Governance (PICG) under the requirement of section 166 of Companies Act, 2017.
- I have not been an employee of the company, any of its subsidiaries, associated companies, associated undertaking or holding company within the last three years.
- I have not been the chief executive officer of the company, any of its subsidiaries, associated companies, associated undertaking or holding company within the last three years.
- During last three years I have not been in any material business relationship whether pecuniary or otherwise with the company, its associated companies, subsidiaries, holding company or directors either directly or indirectly as a partner, major shareholder or director of a body that has such relationship with the company.
- I have not received any remuneration, additional remuneration and have not participated in any stock option or performance related pay schemes of the company during the preceding three years.
- I am not a close relative of any director, promoters or major shareholder of the company.
- I am not holding any cross-directorships or significant links with the other directors through involvement in other companies or bodies not being the associations licensed under section 42 of the Companies Act 2017.
- I have not served the existing board for more than three consecutive terms since the date of my first appointment on the board as an independent director.
- I have not been nominated as a director of the company under section 164 and 166 of Companies Act.

Thanking you.

Yours truly,

(Name, address and signature of contestant)

Dated: ()

The Company Secretary,
(Name & Address of the Company).

Sir,

Consent to act as director of (Name of Company)

I am pleased to inform you that I am willing to act as director of ***(Name of Company)*** under ***(Insert Category as Female / Independent / Others)*** category.

I hereby confirm that;

- I am aware of my duties and powers under the relevant laws, Companies Act 2017, Code of Corporate Governance regulations 2017, Memorandum and Article of Association of ***(Name of Company)***.
- I am borne on the register of National Tax Payers.
- I am not convicted by a court as defaulter in payment of loan to financial institutions, Development Financial Institution and Non-Banking Financial Institution or a stockbroker declared as defaulter by Stock Exchanges or Securities and Exchange Commission of Pakistan.
- I am not serving as director of more than seven listed companies.
- Neither I nor my spouses is engaged in the business of stock brokerage.
- I am aware of "Closed Period", required prior to the announcement of interim and final results, and business decisions, which may materially affect the market price of company's securities.

Thanking you.

Yours truly,

(Name, address and signature of contestant)