

FAISAL SPINNING MILLS LIMITED

PROFILE OF BOARD OF DIRECTORS

The board of Faisal Spinning Mills Limited comprised of one executive director, five non-executive directors (NXD), three independent director and one female director. All the directors have completed their Directors Training Program (DTP) as required under Code of Corporate Governance (CCG).

1) Mohammad Salim

Mr. Mohammad Salim, regarded as a visionary leader of Umer Group of Companies. He is the chairman and a non-executive director (NXD) of Faisal Spinning Mills Limited. Under his guidance and leadership the Group transformed from a sole entity established in 1982 into a country's leading Group comprising of diversified venture like, footwear, real estate, dairy farm, power generation and sugar. Besides, commercial endeavors he actively participates in several social and welfare activities across the country.

Mr. Salim was awarded by the certification from the Institute of Chartered Accountants of Pakistan on completion of his Director Training program in April, 2016. His incessant missionary zeal and leadership renders significant role towards the progression of the Group.

In addition to above he is also serving the following boards of Umer Group of Companies too:

PSX quoted

- Bhanero Textile Mills Limited - Executive Director
- Blessed Textiles Limited - NXD and Chairman

Un-quoted & others

- Bhanero Energy Limited - Director

2) Mohammad Shaheen

Mr. Shaheen is a non-executive director (NXD) and a member of human resource and remuneration committee to the board of Faisal Spinning Mills Limited with an over 37 years of experience. He possess excellent communication skills and immense knowledge in development of integrated marketing and production strategies for the business. As a NXD with ample experience he can anticipate the challenging circumstances quickly and assists the board by providing mentoring to the young CEO and executive directors.

His constructive suggestions and critical analysis on the executive team are always taken positively which eventually contributes in attaining long term goals. He has completed the Director Education from Pakistan Institute of Corporate Governance in June, 2013.

In addition to above he is also serving the following boards of Umer Group of Companies too:

PSX quoted

- Bhanero Textile Mills Limited - NXD and Chairman
- Blessed Textiles Limited - Executive Director

Un-quoted & others

- Bhanero Energy Limited - Director

3) Bilal Sharif

Mr. Bilal Sharif is the chief executive officer of Faisal Spinning Mills Limited and serving the board of company and Umer Group of Companies for more than 20 years. He completed bachelors in business administration from The American College, London before coming in the business.

He has been working in the capacity of chief executive officer of Faisal Spinning Mills Limited since 2011 and reappointed by the board as CEO after the elections held in December 2018. He has excellent skills in implementing strategic plans and programs of the organization in order to maximize the value of entity. He devises and executes the highest-level strategies for directing overall growth and operational aspects of a company.

Mr. Bilal Sharif is exempted from the mandatory requirement under CCG for attaining DTP on the basis of his qualification and experience on the board of listed companies.

In addition to above he is also serving the following boards of Umer Group of Companies too:

PSX quoted

- Bhanero Textile Mills Limited - NXD
- Blessed Textiles Limited - NXD

Un-quoted & others

- Bhanero Energy Limited - Director

4) Khurram Salim

Mr. Khurram is the non-executive director of Faisal Spinning Mills Limited and serving the board of company and Umer Group of Companies for over 20 years. He completed his bachelor's degree from Government College of Commerce Karachi and holds ample experience in textile industry.

With a NXD perspective and acting as a critical associate, he always take a step further in putting forward feasible solutions or suggestions to the challenges , wherever appropriate.

He has exceptional proficiency in execution of strategic development process for marketing and production in the spinning segment of textile industry which is a life blood for effectual running of the company and success in global markets.

Mr. Khurram Salim is exempted from the mandatory requirement under CCG for acquiring DTP certification on the basis of his qualification and experience on the board of listed companies.

In addition to above he is also serving the following boards of Umer Group of Companies too:

PSX quoted

- Bhanero Textile Mills Limited - Executive Director and Chief Executive Officer
- Blessed Textiles Limited - NXD

Un-quoted

- Bhanero Energy Limited - Director

5) Mohammad Amin

Mr. Mohammad Amin is one of the five non-executive directors (NXD) on the board of Faisal Spinning Mills Limited. He completed his A' levels from Saint Patrick's College Karachi and attained a certification in IT from Informatics before joining the board of Umer Group of Companies to support his family business. He possess excellent financial and analytical skills which is pre-requisite for any member on board of audit committee.

He develops his skills towards building production and marketing strategies particularly in weaving segment of textile industry.

Mr. Amin completed the Director Education Program from Pakistan Institute of Corporate Governance in June, 2012.

In addition to above he is also serving the following boards of Umer Group of Companies too:

PSX quoted

- Bhanero Textile Mills Limited - NXD
- Blessed Textiles Limited - Executive Director and Chief Executive Officer

Un-quoted & others

- Bhanero Energy Limited - Director

6) Hamza Shakeel

Mr. Hamza is the youngest non-executive (NXD) on the board of Faisal Spinning Mills Limited. He has been on board since more than couple of years and currently also serving as the member of human resources and remuneration committee to the board.

Mr. Hamza Shakeel completed his high school graduation from American School Lahore and subsequently went to Canada form his BBA in Finance from University of Waterloo. Consequently, after his appointment as NXD on the board he has completed his Directors Training Program from Institute of Chartered Accountants of Pakistan in 2017 as required under Code of Corporate Governance.

In addition to above he is also serving the following boards of Umer Group of Companies too:

PSX quoted

- Bhanero Textile Mills Limited - NXD

Un-quoted & others

- Bhanero Energy Limited - Director
- Firhaj Footwear (Pvt) Limited - Director
- Galaxy Import & Export (Pvt) Ltd - Director

7) Iqbal Mehboob

Mr. Iqbal Mehboob is an independent director on the board of Faisal Spinning Mills Limited since January 2013 to assure compliance of corporate credibility and risk management. Being a chairman of both audit and human resource committees he plays a very significant role to ensure good governance standards at maximum levels on board and its committees. He has thorough knowledge of regulatory compliances required for listed companies and an ability to deeply oversee the financial reporting process, disclosure of the company's financial information, compliance with listing and other legal requirements, disclosure of related party transactions and qualification in the draft audit report.

Mr. Iqbal completed the Director Education from Pakistan Institute of Corporate Governance in June, 2013.

In addition to above he is also serving the following boards of Umer Group of Companies too:

PSX quoted

- Bhanero Textile Mills Limited - Independent Director
- Blessed Textiles Limited - Independent Director

Un-quoted & others

- None

8) Mustafa Tanvir

Mr. Mustafa Tanvir has completed his GCSE advanced Level in 2012 and offered himself for to act as an independent director in the forthcoming elections of Faisal Spinning Mills Ltd scheduled for December 29, 2018 in pursuant to recent amendments in code of corporate governance. The induction of Mr. Mustafa Tanvir will be beneficial in enhancing the corporate credibility and governance standards.

He possess strong analytical skills and having an independent element on the board able him to exercise objective judgment on corporate affairs independently, in particular from management credibility and risk management.

Mr. Mustafa Tanvir has completed the Director Education from Institute of Chartered Accountants of Pakistan in September, 2018.

Current status on serving of boards:

PSX quoted

- None

Un-quoted & others

- None

9) Asif Elahi

Mr. Asif Elahi has completed his bachelors in Economics from University of Manchester, London and have a diversified experience in the field of finance and marketing. He has also provided his consent to the company to contest in upcoming elections as an independent directors of Faisal Spinning Mills Limited scheduled for December 29, 2018.

Apart from having excellent communication skills he possess thorough insight about the textile industry and its dynamics besides having extensive marketing skills in developing international customer base.

He is also quite proficient in marketing skill in particular insurance services for textile, leather, automobile and cellular sectors.

The induction of Mr. Asif Elahi as an independent director in the company will definitely led to a prolific progress in improving the corporate governance standards.

Mr. Asif Elahi Tanvir has completed the Director Education from Institute of Chartered Accountants of Pakistan in May, 2016.

In addition to above he is also serving the following boards of listed companies too:

PSX quoted

- Reliance Cotton Mills Ltd - Independent Director

Un-quoted & others

- None

10) Marium Adil

Mrs. Marium Adil has opted to contest in forthcoming elections of Faisal Spinning Mills Limited scheduled for December 29, 2018 in pursuant to recent amendments in code of corporate governance. The induction of Mrs. Marium Adil as a female director will be beneficial in enhancing the corporate social responsibility by bringing gender diversity on the board of Faisal Spinning Mills Limited.

Besides being confident in her ability to deliver beyond expectations she has a strong skill in cultivating a professional environment at higher levels by convincing key decision-makers and stakeholders of her expertise and the validity of input to achieve organizational goals.

Mrs. Marium Adil has completed the Director Education from Institute of Chartered Accountants of Pakistan in October, 2018.

In addition to above he is also serving the following boards of Umer Group of Companies too:

PSX quoted

- None

Un-quoted & others

- Admiral (Private) Limited