

## BRIEF PROFILE OF BOARD OF DIRECTORS

The board of Faisal Spinning Mills Limited comprises of two executive directors, six non-executive directors (NXD) and one independent director. All the directors have completed their Directors Training Program (DTP) as required under Code of Corporate Governance (CCG).

### I) Bilal Sharif

Mr. Bilal Sharif is the chief executive officer of Faisal Spinning Mills Limited and serving the board of company and Umer Group of Companies for more than 20 years. He completed bachelors in business administration from The American College, London before coming in the business.

He has been working in the capacity of chief executive officer of Faisal Spinning Mills Limited since 2011 and have excellent skills in implementing strategic plans and programs of the organization in order to maximize the value of entity. He devises and executes the highest-level strategies for directing overall growth and operational aspects of a company.

Mr. Bilal Sharif is exempted from the mandatory requirement under CCG for attaining DTP on the basis of his qualification and experience on the board of listed companies.

**In addition to above he is also serving the following boards of Umer Group of Companies too:**

#### PSX quoted

- Bhanero Textile Mills Limited - NXD
- Blessed Textiles Limited - NXD

#### Un-quoted & others

- Bhanero Energy Limited - Director

### II) Mohammad Salim

Mr. Mohammad Salim, regarded as a visionary leader of Umer Group of Companies. He is the chairman and a non-executive director (NXD) of Faisal Spinning Mills Limited. Under his guidance and leadership the Group transformed from a sole entity established in 1982 into a country's leading Group comprising of diversified venture like, footwear, real estate, dairy farm, power generation and sugar. Besides, commercial endeavors he actively participates in several social and welfare activities across the country.

Mr. Salim was awarded by the certification from the Institute of Chartered Accountants of Pakistan on completion of his Director Training program in April, 2016.

Mr. Salim's incessant missionary zeal and leadership renders significant role towards the progression of the Group.

**In addition to above he is also serving the following boards of Umer Group of Companies too:**

#### PSX quoted

- Bhanero Textile Mills Limited - Executive Director
- Blessed Textiles Limited - NXD and Chairman

#### Un-quoted & others

- Bhanero Energy Limited - Director

#### **III) Mohammad Sharif**

Mr. Mohammad Sharif is an executive director of Faisal Spinning Mills Limited and have intensive skills in operational and industrial management. He possess vast experience of over 35 years in handling administrative, legal affairs and environmental issues of the company. He attained the DTP certification from the Institute of Chartered Accountants of Pakistan in April, 2016.

Being executive director he has played a vital role towards development and execution of operational and industrial policies which eventually results in growth and success of the company. Besides, he actively engaged in many social and educational projects for the cause of humanity and assisting the needy and deprived in the society.

Currently he is managing a school for almost 800 children's for under privilege in vicinity of Nooriabad, Sindh.

**In addition to above he is also serving the following boards of Umer Group of Companies too:**

- Bhanero Textile Mills Limited - NXD
- Blessed Textiles Limited - NXD

#### **IV) Mohammad Shaheen**

Mr. Shaheen is a non-executive director (NXD) and a member of human resource and remuneration committee to the board of Faisal Spinning Mills Limited with an over 37 years of experience. He possess excellent communication skills and immense knowledge in development of integrated marketing and production strategies for the business. As a NXD with ample experience he can anticipate the challenging circumstances quickly and assists the board by proving mentoring to the young CEO and executive directors.

His constructive suggestions and critical analysis on the executive team are always taken positively which eventually contributes in attaining long term goals.

Mr. Shaheen completed the Director Education from Pakistan Institute of Corporate Governance in June, 2013.

**In addition to above he is also serving the following boards of Umer Group of Companies too:**

#### PSX quoted

- Bhanero Textile Mills Limited - NXD and Chairman
- Blessed Textiles Limited - Executive Director

#### Un-quoted & others

- Bhanero Energy Limited - Director

## **V) Khurrum Salim**

Mr. Khurrum is the non-executive director of Faisal Spinning Mills Limited and serving the board of company and Umer Group of Companies for over 20 years. He completed his bachelor's degree from Government College of Commerce Karachi and holds ample experience in textile industry.

With a NXD perspective and acting as a critical associate, he always take a step further in putting forward feasible solutions or suggestions to the challenges , wherever appropriate.

He has exceptional proficiency in execution of strategic development process for marketing and production in the spinning segment of textile industry which is a life blood for effectual running of the company and success in global markets.

Mr. Khurrum Salim is exempted from the mandatory requirement under CCG for acquiring DTP certification on the basis of his qualification and experience on the board of listed companies.

**In addition to above he is also serving the following boards of Umer Group of Companies too:**

### PSX quoted

- Bhanero Textile Mills Limited - Executive Director and Chief Executive Officer
- Blessed Textiles Limited - NXD

### Un-quoted

- Bhanero Energy Limited - Director

## **VI) Mohammad Amin**

Mr. Mohammad Amin is one the six non-executive directors (NXD) on the board of Faisal Spinning Mills Limited. He completed his A' levels from Saint Patrick's College Karachi and attained a certification in IT from Informatics before joining the board of Umer Group of Companies to support his family business. He possess excellent financial and analytical skills which is pre-requisite for any member on board of audit committee.

He develops his skills towards building production and marketing strategies particularly in weaving segment of textile industry.

Mr. Amin completed the Director Education Program from Pakistan Institute of Corporate Governance in June, 2012.

**In addition to above he is also serving the following boards of Umer Group of Companies too:**

### PSX quoted

- Bhanero Textile Mills Limited - NXD
- Blessed Textiles Limited - Executive Director and Chief Executive Officer

### Un-quoted & others

- Bhanero Energy Limited - Director

## **VII) Adil Shakeel**

Mr. Adil Shakeel is non-executive director (NXD) of Faisal Spinning Mills Limited and a member on audit committee to the board. Being NXD he is quite proficient in regulatory compliances essential for smooth functioning of board and its committees.

Besides, as a CEO of a Umer Group venture ,Umer Farms (Pvt) Limited he built an extensive knowledge in operating the farm that is primarily focused on meeting customer's needs and enhancing the production capabilities by talking its structure at most advanced level of development.

In order to bolster his skills he attended the training session conducted by Pakistan Institute of Corporate Governance and awarded by the certification of Director Education Program in June, 2011.

He completed his high school graduation from America School Lahore before joining the business in late 2003. Further, he attended the Director Education Program from Pakistan Institute of Corporate Governance and awarded by the certification in June, 2011.

**In addition to above he is also serving the following boards of Umer Group of Companies too:**

### PSX quoted

- Bhanero Textile Mills Limited - NXD
- Blessed Textiles Limited - Executive Director

### Un-quoted & others

- Bhanero Energy Limited - Director
- Umer Farms (Pvt) Limited - Chief Executive Officer

## **VIII) Hamza Shakeel**

Mr. Hamza is the youngest non-executive (NXD) on the board of Faisal Spinning Mills Limited. He has been on board since more than couple of years and currently also serving as the member of human resources and remuneration committee to the board.

Mr. Hamza Shakeel completed his high school graduation from American School Lahore and subsequently went to Canada form his BBA in Finance from University of Waterloo. Consequently, after his appointment as NXD on the board he has completed his Directors Training Program from Institute of Chartered Accountants of Pakistan in 2017 as required under Code of Corporate Governance.

**In addition to above he is also serving the following boards of Umer Group of Companies too:**

### PSX quoted

- Faisal Spinning Mills Limited - NXD
- Blessed Textiles Limited - NXD

### Un-quoted & others

- Bhanero Energy Limited - Director
- Firhaz Footwear (Pvt) Limited - Director

- Galaxy Import & Export (Pvt) Ltd - Director
- Galaxy Developers (Pvt) Ltd - Director
- Umer Power (Pvt) Limited - Director
- Noor Energy (Pvt) Limited - Director
- S Power (Pvt) Limited - Director

**IX) Iqbal Mehboob**

Mr. Iqbal Mehboob is an independent director on the board of Faisal Spinning Mills Limited to assure compliance of corporate credibility and risk management. Being a chairman of both audit and human resource committees he plays a very significant role to ensure good governance standards at maximum levels on board and its committees. He has thorough knowledge of regulatory compliances required for listed companies and an ability to deeply oversee the financial reporting process, disclosure of the company's financial information, compliance with listing and other legal requirements, disclosure of related party transactions and qualification in the draft audit report.

Mr. Iqbal completed the Director Education from Pakistan Institute of Corporate Governance in June, 2013.

**In addition to above he is also serving the following boards of Umer Group of Companies too:**

PSX quoted

- Faisal Spinning Mills Limited - Independent Director
- Blessed Textiles Limited - Independent Director

Un-quoted & others

- None